

## Balance Sheet

Properties: North Pointe Condominium Owners Association - 360 N 500 W Bountiful, UT 84010

As of: 03/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	36,626.77
Savings/Reserve Account	115,364.79
<b>Total Cash</b>	<b>151,991.56</b>
<b>TOTAL ASSETS</b>	<b>151,991.56</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	5,316.98
<b>Total Liabilities</b>	<b>5,316.98</b>
<b>Capital</b>	
Retained Earnings	128,595.64
Calculated Retained Earnings	-3,249.40
Calculated Prior Years Retained Earnings	21,328.34
<b>Total Capital</b>	<b>146,674.58</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>151,991.56</b>

# Income Statement

Welch Randall

Properties: North Pointe Condominium Owners Association - 360 N 500 W Bountiful, UT 84010

As of: Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	9,685.00	100.00	28,720.00	100.00
<b>Total Operating Income</b>	<b>9,685.00</b>	<b>100.00</b>	<b>28,720.00</b>	<b>100.00</b>
<b>Expense</b>				
<b>North Pointe Condominiums</b>				
NPC- Garbage	470.70	4.86	1,413.27	4.92
NPC- Insurance	1,196.25	12.35	2,941.75	10.24
NPC- Property Maintenance	0.00	0.00	4,018.55	13.99
NPC- Telephone	176.92	1.83	506.48	1.76
NPC- Water & Electricity	1,655.59	17.09	4,854.01	16.90
NPC- Plumbing	741.30	7.65	1,201.30	4.18
NPC- Gas	107.00	1.10	253.00	0.88
NPC- Elevator	428.93	4.43	1,715.72	5.97
NPC- Alarm System	167.80	1.73	503.40	1.75
NPC- Miscellaneous	0.00	0.00	94.25	0.33
NPC- Landscaping	0.00	0.00	673.08	2.34
NPC- Cleaning	0.00	0.00	2,940.00	10.24
NPC- Annual Inspection	0.00	0.00	0.00	0.00
NPC- Carpet Cleaning	0.00	0.00	1,593.00	5.55
NPC- Garage Doors	0.00	0.00	1,064.00	3.70
NPC- Sewer	0.00	0.00	5,472.00	19.05
NPC- Office Supplies	0.00	0.00	0.00	0.00
NPC- Legal Fees	744.00	7.68	3,595.00	12.52
<b>Total North Pointe Condominiums</b>	<b>5,688.49</b>	<b>58.74</b>	<b>32,838.81</b>	<b>114.34</b>
<b>Property Management</b>				
Management Fee	675.00	6.97	2,025.00	7.05
<b>Total Property Management</b>	<b>675.00</b>	<b>6.97</b>	<b>2,025.00</b>	<b>7.05</b>
Bank Fees / Interest	0.00	0.00	0.00	0.00
<b>Total Operating Expense</b>	<b>6,363.49</b>	<b>65.70</b>	<b>34,863.81</b>	<b>121.39</b>
<b>NOI - Net Operating Income</b>	<b>3,321.51</b>	<b>34.30</b>	<b>-6,143.81</b>	<b>-21.39</b>

## Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Special Assessment	989.14	10.21	2,889.33	10.06
Interest on Bank Accounts	0.98	0.01	5.08	0.02
<b>Total Other Income</b>	<b>990.12</b>	<b>10.22</b>	<b>2,894.41</b>	<b>10.08</b>
<b>Net Other Income</b>	<b>990.12</b>	<b>10.22</b>	<b>2,894.41</b>	<b>10.08</b>
Total Income	10,675.12	110.22	31,614.41	110.08
Total Expense	6,363.49	65.70	34,863.81	121.39
<b>Net Income</b>	<b>4,311.63</b>	<b>44.52</b>	<b>-3,249.40</b>	<b>-11.31</b>